

## **Medium Term Financial Strategy - 2014/15 to 2017/18- General Fund**

	<b>Original Budget 2014/15 £</b>	<b>Revised 2014/15 £</b>	<b>Estimate 2015/16 £</b>	<b>Estimate 2016/17 £</b>	<b>Estimate 2017/18 £</b>
<b>TOTAL PANEL EXPENDITURE</b>	<b>10,511,600</b>	<b>10,246,800</b>	<b>10,531,300</b>	<b>10,520,300</b>	<b>10,858,200</b>
Drainage Rates	358,100	358,100	365,300	372,600	380,000
Capital Charges	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
Interest & Debt Management Expenses	936,900	936,900	962,600	972,600	965,700
Investment Income	(230,000)	(280,000)	(296,300)	(297,500)	(320,400)
<b>NET PANEL EXPENDITURE</b>	<b>10,976,600</b>	<b>10,661,800</b>	<b>10,962,900</b>	<b>10,968,000</b>	<b>11,283,500</b>
<b>Appropriations:</b>					
Transfer to Capital Reserve	200,000	200,000	200,000	200,000	200,000
Transfer to Renewals Reserve	100,000	100,000	100,000	100,000	100,000
Transfer to ICT Reserve	75,000	75,000	75,000	75,000	75,000
Transfer to Business Rates Reserve	0	0	80,000	80,000	80,000
<b>TOTAL EXPENDITURE</b>	<b>11,351,600</b>	<b>11,036,800</b>	<b>11,417,900</b>	<b>11,423,000</b>	<b>11,738,500</b>
<b>Inflationary Items:</b>					
<i>Pay Award</i>	0	0	72,600	219,400	369,000
<i>NNDR</i>	0	0	3,700	7,700	11,900
<i>Utility &amp; Fuel costs(Free heat having an impact)</i>	0	0	13,500	27,400	41,800
<i>Leisure Connection</i>	0	0	20,900	42,100	63,800
<i>Other Contractual Inflation</i>	0	0	87,800	178,300	271,900
<b>Total Inflationary Items</b>	<b>0</b>	<b>0</b>	<b>198,500</b>	<b>474,900</b>	<b>758,400</b>
<b>TOTAL SPENDING REQUIREMENT</b>	<b>11,351,600</b>	<b>11,036,800</b>	<b>11,616,400</b>	<b>11,897,900</b>	<b>12,496,900</b>
<b>Funded by:</b>					
<i>Council Tax income</i>	<i>(4,853,200)</i>	<i>(4,853,200)</i>	<i>(4,916,000)</i>	<i>(5,075,000)</i>	<i>(5,240,000)</i>
<i>Efficiency Support Grant</i>	<i>(38,000)</i>	<i>(38,000)</i>	<i>(42,200)</i>	<i>(42,200)</i>	<i>(42,200)</i>
<i>Business Rates</i>	<i>(3,073,800)</i>	<i>(3,066,400)</i>	<i>(4,011,000)</i>	<i>(4,626,000)</i>	<i>(5,082,000)</i>
<i>Revenue Support Grant</i>	<i>(2,898,300)</i>	<i>(2,898,300)</i>	<i>(1,875,000)</i>	<i>(1,327,000)</i>	<i>(826,000)</i>
<i>Retained LCTS Grant</i>	<i>0</i>	<i>0</i>	<i>(68,000)</i>	<i>(104,000)</i>	<i>(137,000)</i>
<i>Return of New Homes Bonus &amp; Safety Net</i>	<i>(21,100)</i>	<i>(21,100)</i>	<i>(24,000)</i>	<i>(38,000)</i>	<i>(24,000)</i>
<i>Collection Fund (Surplus)/ Deficit</i>	<i>200,300</i>	<i>200,300</i>	<i>71,800</i>	<i>(29,700)</i>	<i>(465,700)</i>
<i>Section 31 Grant (Small Business Rates Relief, etc)</i>	<i>(667,500)</i>	<i>(732,000)</i>	<i>(752,000)</i>	<i>(656,000)</i>	<i>(680,000)</i>
<b>Total funding</b>	<b>(11,351,600)</b>	<b>(11,408,700)</b>	<b>(11,616,400)</b>	<b>(11,897,900)</b>	<b>(12,496,900)</b>
<b>Surplus on the General Fund</b>	<b>0</b>	<b>(371,900)</b>	<b>0</b>	<b>0</b>	<b>0</b>