

LINDUM Group Ltd

Lindum Business Park
Station Road, North Hykeham, Lincoln LN6 3QX
Tel 01522 500300
Fax 01522 500377
Web www.lindumgroup.com

3 October 2016

To Whom It May Concern

Ref: Strategic Urban Extension, The Western Growth Corridor, Lincoln

We can confirm that we have been working together over the past several months, reviewing the technical and financial viability of the above scheme, in order to ensure there was a workable development proposal which would meet our mutual aspirations.

We are pleased to say that having consulted with Lincoln City Council, Lincolnshire County Council, the Environment Agency and the Local Drainage Board, we are confident that the development can be brought forward to meet the aspirations of the stakeholders involved.

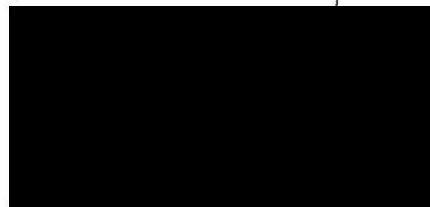
Detailed Heads of Terms for a Promotion Agreement have been agreed in principle and are now with our respective solicitors for review. Initial discussions have also been held with Lincoln City Council to clarify the principles of a tripartite Collaboration Agreement for the development.

We trust this clarifies our position and confirm that we represent the respective partners identified by the City of Lincoln Council in their supporting documents.

Yours faithfully



Paul McSorley
Deputy Group Chairman
For and on behalf of Lindum Group Ltd



John Scarborough
For and on behalf of the
Scarborough family (Landowners)